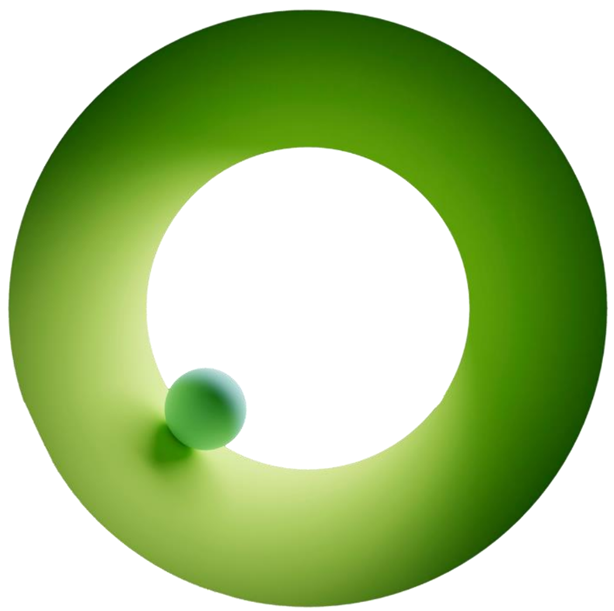
Deloitte.



Enterprise Risk | Risk, Regulatory & Forensic

Enterprise Risk Management (ERM) Services: Minimising risk, maximising opportunity

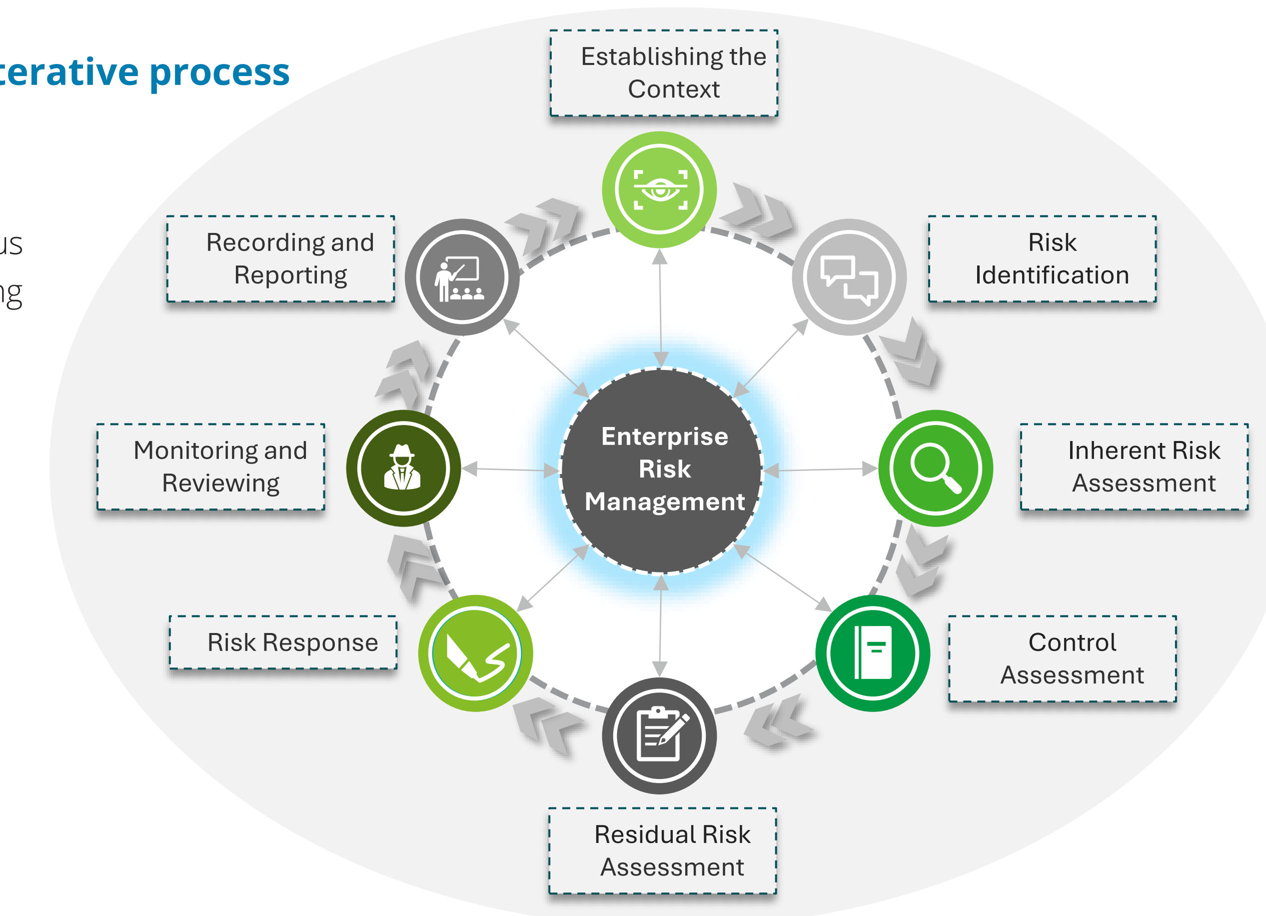
In today's complex and dynamic business environment, organisations face an array of risks, ranging from financial to operational and, more importantly, strategic and geopolitical. An Enterprise Risk Management (ERM) Framework provides a structured approach to understanding and addressing these risks, ensuring that they are managed within the context of the organisation's goals.

By adopting a robust ERM framework, organisations can:

- Enhance decision-making: ERM provides a comprehensive view of risks to be assessed, enabling informed decision-making that considers both opportunities and threats.
- Strengthen strategic planning: Integrating risk management into strategic planning ensures that risks are considered in the formulation and execution of business strategies.
- Protect and generate value: ERM helps organisations safeguard their assets, reputation, and stakeholder interests, while identifying opportunities for value creation.

Key components of ERM – Iterative process

Deloitte recommends a risk management process that is iterative and supports the continuous identification and ongoing monitoring of risks, in line with ISO 31000: Risk Management.

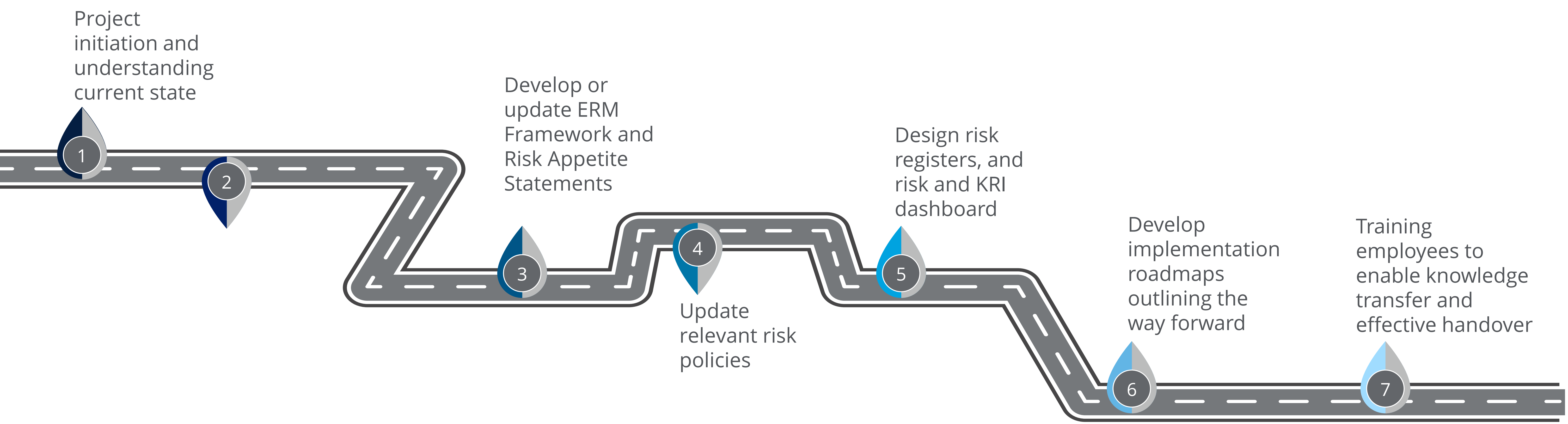


Why does this matter to you?

Our team supports organisations in their ERM journey providing true value to CxOs by:

- Providing insight into best risk management practices of other peer organisations, allowing them to stay abreast with latest trends.
- Creating documented and well-articulated policies and procedures for the management of underlying risks faced by these organisations.
- Defining, assessing and quantifying the key risks faced as part of a register of risks and taking mitigation actions to avoid potential financial losses.
- Developing easily quantifiable targets, known as Key Risk Indicators (KRIs), for the monitoring of risks and to remain in line with the organisation's risk appetite.
- Designing risk and KRI dashboards for the dynamic and effective reporting of risks to the Board.

Our approach for developing an ERM framework



Connect with us

Our team is ready to help you plan your ERM approach, ensuring that your organisation not only anticipates and navigates risks, but also capitalises on emerging opportunities to achieve your strategic objectives.

Clea Evagorou
Partner | Risk, Regulatory & Forensic Leader
clevagorou@deloitte.com
+357 22360600

Theodora Economides
Director | Risk, Regulatory and Forensic
teconomides@deloitte.com
+357 22360815